



VALOORES in'IFRS 9 Enterprise Platform for Automated Classification and Impairment Process Optimization

Key Features:

- **in'Data Governance:** Ensures data quality organization-wide.
- **in'Balance Sheet:** Manages the financial position effectively.
- **in'Ratios:** Provides key financial ratios for analysis.
- **in'Analytics - Modeling:** Delivers predictive modeling insights.
- **in'Analytics - Benchmarking:** Benchmarks against industry standards.
- **in'GRC - Rules, Alerts & Workflows:** Automates compliance processes.
- **in'Via - Reports and KPRIs:** Generates reports and key performance indicators
- **Dynamic Forecasting Engine:** Adapts to evolving business needs.
- **Rule-Based Compliance Engine:** Customizes compliance solutions.
- **Localized & Configurable Model:** Tailors to specific needs.
- **Secure Monitoring & Controls:** Enhances real-time security.
- **Eliminates Operational Silos:** Promotes transparency across functions

Key Benefits:

- **Enterprise Risk & Performance Management:** Integrates risk and performance management.



Enhancing IFRS Compliance for Financial Institutions

IFRS 9, which supersedes IAS 39, introduces new requirements and models for financial institutions. Financial instruments are now classified under three key pillars: Classification & Measurement, Impairment, and Hedge Accounting.

✓ VALOORES has adopted IFRS 9 as the cornerstone of its compliance and risk management solutions, addressing the challenges arising from implementation and governance.

✓ To facilitate a smooth transition from the incurred loss models of IAS 39 to the expected credit loss models of IFRS 9, stakeholders must embrace IFRS 9 as a fundamental discipline rather than merely a set of regulatory requirements. VALOORES has streamlined this process by delivering a comprehensive IFRS 9 lifecycle solution.

✓ Many financial institutions are poised to invest in IFRS 9 without fully assessing their specific needs. The subjective nature of IFRS 9 compliance allows for tailored implementation based on each institution's unique requirements and readiness.

The forward-looking impairment model of IFRS 9 is anticipated to enhance the overall efficiency of the Financial services system. This model aims to mitigate the impact of future financial crises, thereby protecting the interests of investors and the public. Although IFRS 9 is an accounting standard, it is expected to strengthen the credit risk management frameworks of financial institutions, contributing to a more robust Financial sector overall.

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