

Financial Services in'Financial Crime - AML



VALOORES Financial Crime and Compliance suite of applications helps financial institutions tackle today's tactical risk and compliance problems while future-proofing compliance spent across regulatory mandates.

**You Have The Value
We Bring You The Added Value**

Key Benefits:

- Enterprise-wide risk based monitoring, investigations, and reporting for suspicious activities
- Industry-leading, comprehensive transparent behavior detection library
- Robust case management streamlines analysis, resolution and regulatory reporting
- Constant investment in innovation to address regulatory changes and IT challenges
- Evolution in Transaction Monitoring
- Enhanced Reporting Capabilities
- Platform for Data Exploration and Intelligence
- Processing of New & Unstructured Data Sources
- Next Generation Case Management Solutions

- Financial institutions are working hard to fight financial crime and bank fraud driven by demands to protect their assets, as well as by regulatory compliance. One area of specific focus is that of Anti-Money Laundering (AML). For many institutions, there are several challenges to creating a sustainable AML organization – one that can respond to regulatory reporting mandates and provide information to support “business as usual” demands – while also finding, developing and retaining the talent needed to accomplish these critical activities.
- While standardization, centralization and optimization may be ultimate objectives, individual opportunities should be identified, converted and used as a foundation on which to build. Activities such as compliance case management or analytics reporting around risk are often a prime target to begin the journey towards standardization and/or centralization. Some banks and financial institutions may want to look within a specific line of business, while others may want to consider a broader range of activities; the key is to start with a specific focus and develop a methodology that works and that can be leveraged.

- To accomplish this, firms need to get three things right:

1. Communications

- a. Too many companies wait until they are faced with regulatory enforcement actions before updating their AML communication and systems.
- b. Firms need to enhance their communication with strong messages from leadership and a consistent “tone at the top” to help cascade risk culture across the organization.

2. Technology

- a. Financial institutions should consider AML and sanctions solutions and screening software that can support regulatory requirements while minimizing time, resources and operational risk.
- b. The platforms in scope should include:
 - i. Visual analytics tools or real-time dashboards for identifying patterns, anomalies and trends.
 - ii. Data warehouse and data feeds to access the right data. An advanced screening solution using efficient name matching algorithms to monitor and detect alerts.
 - iii. Case management to handle robust workflow and generate reports.

3. Data and Monitoring

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Key Features:

- Efficiently detect, investigate, and report suspected money laundering
- Provide regulators with a comprehensive view of financial activity
- Reduce compliance costs through streamlined investigations
- Address multi-national regulations, guidelines, and best practices
- Aggregate investigation data
- Link/Network Analysis
- EntityResolution / Single View of the Customer

■ VALOORES AML Solutions provides regulators and key stakeholders a 360 view on financial activity and customer risk to transparently detect and investigate potential money laundering behavior, a bank can identify potential perpetrators across all customers life cycle stages with advanced risk deviation and risk scoring models.

■ Financial institutions not only gain visibility into the risk associated with their customers but also the risk associated with whom and where they are doing business. In addition, transparent regulatory and

management reporting is available for compliance operations with advanced reporting and dashboard capabilities. Financial institutions can constantly monitor the overall activity of a customer, account, correspondent bank, and other third parties by leveraging automated, comprehensive surveillance across all business lines.

■ The solution analyzes the behavior of customers, employees, entities and partners in every transaction across the enterprise, thereby creating the visibility needed to better understand risk and opportunities.



Valoores was founded in 2011 by business intelligence experts to make raw business data meaningful and understandable for all people in all sorts of industries. It was built on the solid foundation of knowledge and experience of business intelligence and data warehousing which would ultimately bring our clients strides ahead in their competitive markets.

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