

VALOORES' in'IFRS 9 solution provides an enterprise platform enabling efficient classification and measurement automation, while industrializing the impairment process.

**You Have The Value,  
We Bring You The Added Value**

## Key Features

- in'Data Governance
- in'Balance Sheet PPF
- in'Ratios
- in'Analytics – Modeling
- in'Analytics – Benchmarking
- in'GRC – Rules, Alerts & Workflows
- in'Via – Reports and KPRIs



■ IFRS 9 “Regulatory Tsunami” succeeds IAS 39 by introducing new requirements and models for financial institutions. Financial Instruments are now perceived differently where the guidelines are divided under 3 main pillars: Classification & Measurement, Impairment, and Hedge Accounting.

■ VALOORES adopted IFRS 9 as the flagship product for its compliance and risk solutions, focusing on the pain arising from the market from an implementation perspective, as well as the governance aspect of related challenges. While IFRS 9 cannot be considered as “another headache for the risk department”, many still tackle the new regulatory pressures from a risk perspective only.

■ In order to “demystify” the IFRS 9 guidelines and apply a smooth transition between IAS 39 incurred models and IFRS 9 expected, forward-looking models, those charged must embrace IFRS 9 as a discipline rather than a set of new rules. VALOORES implemented this discipline by simplifying and creating a complete IFRS 9 lifecycle solution.

■ With January 2018 around the corner, many banks and financial institutions are ready to invest in IFRS 9 without accurately studying their IFRS 9 needs. IFRS 9 comes as a subjective, judgmental compliance and can be subjectively implemented at each entity depending on their needs and readiness for their IFRS 9 adoption.

■ In conclusion, IFRS 9 with its forward-looking impairment model is expected to further enhance the efficiency of the banking system. It can be concluded that this impairment model has served its main purpose should another financial crisis occurs and thereby safeguarding the interests of the investors and general public as a whole. Only time can prove the effectiveness of these revised set of guidelines.

■ Although IFRS 9 is an accounting standard, it is expected to play its part in strengthening the financial institutions’ credit risk management system in particular and bring about a sound banking system at large.

## Key Benefits

- Enterprise Wide Risk & Performance Management Platform
- Risk Aware Financial Ecosystem
- Dynamic & Scalable Forecasting Engine
- Rule Based Compliance Engine
- Localized, configurable, and tailored model
- Secure In-Process monitoring & controls
- Visibility ruling out siloed operations